

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 10, 2020

LILIS ENERGY, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of
incorporation)

001-35330
(Commission File Number)

74-3231613
(I.R.S. Employer
Identification Number)

201 Main St, Suite 700
Fort Worth, TX 76102
(Address of principal executive office, including zip code)
(817) 585-9001
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicated by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Securities registered pursuant to Section 12(b) of the Act

Title of each Class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.0001 par value	LLEX	NYSE American

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

As previously disclosed, on November 21, 2019, Lilis Energy, Inc. (the "Company") received a deficiency letter from the NYSE American LLC ("NYSE American") stating that the Company is below compliance with the continued listing standards as set forth in Sections 1003(a)(i)-(iii) of the NYSE American Company Guide (the "Company Guide") because it has reported a stockholders' equity deficiency as of September 30, 2019 and net losses in its five most recent fiscal years ended December 31, 2018.

On December 20, 2019, the Company submitted a plan of compliance to the NYSE American addressing how it intends to regain compliance with Sections 1003(a)(i)-(iii) of the Company Guide by May 21, 2021. On February 7, 2020, the Company received a letter from the NYSE American stating that the Company's compliance plan has been accepted and that the Company has been granted a plan period through May 21, 2021.

By May 21, 2021, the Company must either be in compliance or must have made progress that is consistent with the plan during the plan period. In addition, during the plan period, the Company must provide quarterly updates to the NYSE American concurrent with its interim and annual Securities and Exchange Commission filings. Failure to meet the requirements to regain compliance could result in the initiation of delisting proceedings.

The Company's common stock will continue to be listed on the NYSE American while it attempts to regain compliance with the listing standards noted, subject to the Company's compliance with other continued listing requirements.

Item 8.01. Other Information.

On February 13, 2020, the Company issued a press release disclosing receipt of the letter from the NYSE American. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K, which is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
<u>99.1*</u>	<u>Press Release dated February 13, 2020</u>

* Filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 13, 2020

LILIS ENERGY, INC.

By: /s/ Joseph C. Daches
Joseph C. Daches
Chief Executive Officer, President, and Chief
Financial Officer



LLEX:NYSE American

NYSE AMERICAN APPROVES LILIS' PLAN TO REGAIN COMPLIANCE

FORT WORTH, TEXAS – February 13, 2020 – Lilis Energy, Inc. (NYSE American: LLEX) (the “Company”), an exploration and production company operating in the Permian Basin of West Texas and Southeastern New Mexico, announced that on February 7, 2020 the NYSE American LLC (“NYSE American”) notified the Company that it has accepted the Company’s plan to regain compliance with the NYSE American’s continued listing standards.

As previously disclosed on November 21, 2019, the Company received a letter from the NYSE American stating that the Company was below compliance with Section 1003(a)(i)-(iii) of the NYSE American continued listing standards relating to stockholders’ equity.

The Company submitted a compliance plan to the NYSE American on December 20, 2019 advising how the Company plans to regain compliance with the continued listing standards by May 21, 2021. The NYSE American has reviewed and accepted the plan and the Company has been granted until May 21, 2021 to implement its plan and regain compliance. The extension is subject to periodic reviews by the NYSE American for compliance with the initiatives set forth in the plan.

If the Company is not in compliance with the continued listing standards by May 21, 2021, or if it does not make progress consistent with the plan during the plan period, NYSE American may initiate delisting proceedings as appropriate. The Company intends to regain compliance with the NYSE American continued listings standards by such date; however, there is no assurance the Company will be able to accomplish this.

About Lilis Energy, Inc.

Lilis Energy, Inc. is a Fort Worth based independent oil and gas exploration and production company that operates in the Permian’s Delaware Basin, considered among the leading resource plays in North America. Lilis’ current total net acreage in the Permian Basin is approximately 20,000 acres. Lilis Energy's near-term E&P focus is to grow current reserves and production and pursue strategic acquisitions in its core areas. For more information, please visit www.lilisenergy.com.

Forward-Looking Statements:

This press release contains forward-looking statements within the meaning of the federal securities laws. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. These risks include, but are not limited to, our ability to replicate the results described in this release for future wells; the ability to finance our continued exploration, drilling operations and working capital needs; all the other uncertainties, costs and risks involved in exploration and development activities; and the other risks identified in the Company’s Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. The forward-looking statements in this press release are made as of the date hereof, and the Company does not undertake any obligation to update the forward-looking statements as a result of new information, future events or otherwise.

Contact:

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